

## **WASTE CREDIT GOVERNANCE COMMITTEE**

### **29 SEPTEMBER 2016**

## **RISK REGISTER**

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### **Recommendation**

- 1. The Chief Financial Officer recommends that:**
  - a) The unmitigated and mitigated risks set out in the Risk Register be accepted; and**
  - b) The Committee consider whether to report any matters to Council.**

### **Introduction**

2. As set out in its Terms of Reference, the Committee will need to review the risks being borne as a result of the funding provided by the Council to Mercia and consider whether the risks being borne by the Council, as lender, are reasonable and appropriate having regard to the risks typically assumed by long term senior funders to waste projects in the United Kingdom and best banking practice.
3. A Risk Register has been established which sets out the unmitigated and mitigated risks associated with the loan arrangements.
4. Members will recall that at the meeting of the Committee on 15 December 2014, it was agreed that a report on the Risk Register would be brought to each meeting of the Committee (Minute no. 15 refers). An updated version of the Risk Register has therefore been produced and is attached as Appendix 1. Members are asked to consider the risks set out in the Register.
5. A copy of the Mercia Waste Loan Facility Drawdown Analysis is attached as Appendix 2.

### **Contact Points**

#### County Council Contact Points

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#### Specific Contact Points for this report

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## **Supporting Information**

- Appendix 1 – Risk Register
- Appendix 2 - Mercia Waste Loan Facility Drawdown Analysis
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## **Background Papers**

In the opinion of the proper officer (in this case the Chief Financial Officer) the following are the background papers relating to the subject matter of this report:

Agenda papers and Minutes of the meeting of the Waste Credit Governance Committee held on 15 December 2014.